

CIGOGNE UCITS  
Investment company with variable share capital- UCITS  
18, boulevard Royal, L-2449 Luxembourg  
RCS B 175.345  
(the « SICAV »)

T NOTICE TO THE SHAREHOLDERS

In the interest of investors, the Board of Directors of CIGOGNE UCITS (the "SICAV") has expressed the wish to reopen the marketing of the sub-fund CIGOGNE UCITS - M&A Arbitrage (the "Sub-Fund").

To that end Shareholders are informed that the Board of Directors of the SICAV:

- Has decided to reopen the marketing for C1, C2 and C3 share classes of CIGOGNE UCITS – M&A Arbitrage, with effect from 13<sup>th</sup> of February 2019 ;
- Has decided, for C1, C2 and C3 share classes of CIGOGNE UCITS – M&A Arbitrage, with effect from 13<sup>th</sup> of February 2019 that:
  - o the maximum initial subscription amount for a new investor is € 2,000,000;
  - o the maximum subsequent subscription amount is € 2,000,000 by shareholder.

The Board of Directors requests any interested person, in particular the intermediaries in the subscription process for the shares of CIGOGNE UCITS – M&A Arbitrage, to ensure the implementation of this decision.

The prospectus (in English) and the KIID (in French, German and English) are available free of charge at the registered office of the SICAV and in:

- France (Crédit Industriel et Commercial, 6 Avenue de Provence, F-75009 Paris, France) ;
- Belgium (CACEIS Belgium, Avenue du Port / Havenlaan 86C b 320 B-1000 Brussels, Belgium);
- Germany (Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg, Germany).

The net asset values are published on the website [www.fundinfo.com](http://www.fundinfo.com).

13<sup>th</sup> February 2019  
The Board of Directors