



CIGOGNE
MANAGEMENT

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Guaranteed Note Stork Dynamic Multi-Strategies 5Y 100% 10/2029

ISIN: XS2887186950

Manufacturer:

Name: Cigogne Management S.A.
Contact details: 18 Boulevard Royal - L-2449 Luxembourg
www.cigogne-management.com
Call (+352) 27 46-1 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer relation to this Key Information Document.

Date of production 30/08/2024

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type:

Limited Recourse Note.

Term of product:

The product will mature on 31/10/2029.

Objectives:

The "Guaranteed Note Stork DMS 5Y 100% 10/2029" is a CPPI Linked Note which return is determined by the performance of a reference portfolio managed through a method referred to as Constant Proportion Portfolio Insurance ("CPPI").

The CPPI is a dynamic allocation mechanism which apportions the Series Assets backing CPPI Linked Notes, between a performance component in the form of Reference Assets (A Share of the fund of funds Stork Fund – Dynamic Multi-Strategies) and a risk-free component in the form of a Reference Bond, based on their relative performance. The Reference Bond reflects the value allocated for protection by the Investment Manager to ensure payment at maturity of the Protected Amount to Noteholders.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor:

This product is intended for retail and professional investors. This product is not intended for Belgium consumers.

Other information

Depository: Banque de Luxembourg

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

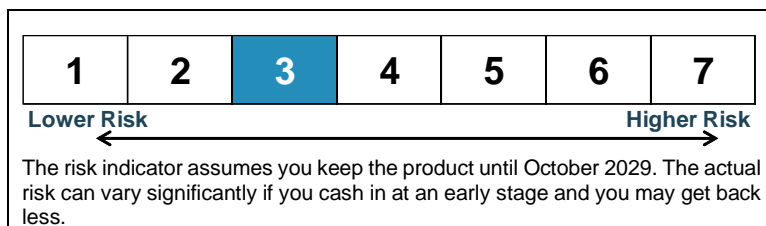
Additional information: Additional information about the note, copies of its prospectus, the latest annual report and the latest prices of notes may be obtained free of charge from the alternative investment fund manager or on www.cigogne-management.com. The prospectus and the periodic reports are prepared for the entire notes and are available in English. The alternative investment fund manager may inform you about other languages in which these documents are available.

This product was launched in 2024.

The currency of the product is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator:



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Performance scenarios:

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years Example investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	What you might get back after costs.	8 141.60 EUR	10 000.00EUR
	Average return each year	-19.96%	0.12%
Unfavourable	What you might get back after costs.	9 792.73 EUR	10 214.60 EUR
	Average return each year	-1.49%	0.54%
Moderate	What you might get back after costs.	10 147.67EUR	11 365.84EUR
	Average return each year	2.07%	2.55%
Favourable	What you might get back after costs.	10 422.04EUR	12 542.53EUR
	Average return each year	4.74%	4.27%

The stress scenario shows what you might get back in extreme market circumstances.

It is not easy to exit this product. If you exit the investment before the end of the recommended holding period, there is no guarantee.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product is also exposed to other risks that are not included in the synthetic risk indicator.

You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, you may benefit from a consumer protection scheme (see the section "What happens if Stork Acceptance S.A. is unable to pay out?"). The indicator shown above does not consider this protection.

The scenarios presented are only an indication of some of the possible outcomes based on the past performance of the reference asset over the recommended holding period of the product. All applicable costs are subtracted.

What happens if Stork Acceptance S.A. is unable to pay out?

For your protection the Note's assets are held with a separate company, the depositary, so the issuer's ability to pay out would not be affected by the insolvency of Stork Acceptance S.A. If the Note is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part of your investment subject to the protected amount according to the Note's terms and conditions.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	257.20 EUR	1 286.00 EUR
Annual cost impact (*)	2.57 %	2.57 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.12% before costs and 2.55% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0.00 EUR
Exit costs	We do not charge an exit fee for this product.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.57% of the value of your investment per year. This is an estimate based on actual costs over the last year.	257.20 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.00 EUR
Incidental costs taken under specific conditions		
Performance fees	The Note does not charge performance fees, however the underlying – Stork Fund – Dynamic Multi-Strategies – may do.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested until the maturity of the product. However, dealers may repurchase your Notes subject to certain financial conditions.

Redemptions are possible on a monthly basis. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels:

- by e-mail to contact@cigogne-management.com
- by letter to 18 Boulevard Royal - L-2449 Luxembourg
- by phone calling the number (+352) 27 46-1

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.cigogne-management.com.

Other relevant information

The issuing document of the product, the latest version of the Key Information Document as well as the latest annual report, may be obtained free of charge on www.cigogne-management.com.